

Press Release

Mumbai, February 05, 2022

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the third Quarter and Nine Months Ended December 31, 2021.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY22	Q3FY21	YoY	Q2FY22	QoQ	FY22	FY21	YoY
Total Income	986	642	54%	1,056	-7%	2,872	1,602	79%
EBITDA	305	187	63%	442	-31%	1,017	429	137%
Profit Before Tax	222	151	47%	360	-38%	817	315	159%
Profit After Tax	169	116	46%	263	-36%	600	236	154%

Standalone:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY22	Q3FY21	YoY	Q2FY22	QoQ	FY22	FY21	YoY
Total Income	670	467	43%	643	4%	1,929	1,124	72%
EBITDA	197	143	38%	242	-18%	642	300	114%
Profit Before Tax	181	122	48%	224	-19%	588	237	148%
Profit After Tax	134	94	43%	177	-24%	445	185	141%

Note: 1) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business.

2) Financial performance includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Nine Months Ended	
		Q3FY22	Q2FY22	Q3FY21	Change %		FY22	FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	199	173	193	15%	3%	582	485
Sponge Iron	'000 MT	83	78	81	6%	3%	226	206
Steel Billet	'000 MT	51	42	53	21%	-4%	146	124
Wire Rod	'000 MT	40	35	43	14%	-6%	120	104
H.B Wire	'000 MT	8	8	7	0%	18%	23	19
Ferro Alloys	'000 MT	40	38	33	6%	22%	114	93
Power (Thermal)	Mn Kwh	271.59	264.32	253.02	3%	7%	799.87	678.59
Power (Hydro)	Mn Kwh	109.66	271.36	34.46	60%	218%	398.84	120.02

Note: Hydro power business is seasonal by nature hence not comparable Quarter on Quarter. Year on Year figures are also not comparable because 113 MW HPP commenced operation from 30th June 2021.

Sales:

Products	UOM	Quarter					Nine Months Ended	
		Q3FY22	Q2FY22	Q3FY21	Change %		FY22	FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	100	119	98	-16%	2%	377	318
Sponge Iron	'000 MT	35	37	33	-4%	-8%	91	93
Steel Billet	'000 MT	9	6	9	67%	0%	21	17
Wire Rod	'000 MT	32	27	35	16%	-11%	98	86
H.B Wire	'000 MT	8	8	7	-3%	24%	23	19
Ferro Alloys	'000 MT	38	38	36	0%	5%	112	97
Power (Thermal)	Mn Kwh	18.40	27.04	25.15	-32%	-27%	60.57	74.26
Power (Hydro)	Mn Kwh	109.66	271.36	34.46	-60%	218%	398.84	120.02

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

For enquiries, please contact

Nilay Joshi | Head – Corporate Finance

Email: njoshi@seml.co.in

Phone: 91-22-2288 0080

Pooja Sharma | Sheetal Keswani

pooja.sharma@stellar-ir.com / sheetal@stellar-ir.com

Phone: 91-22-6239 8024

Sarda Energy & Minerals Limited

125 B-Wing Mittal Court, Nariman Point, Mumbai-21

Stellar IR Advisors Pvt Ltd

B/612-A Kanakia Wall Street, Andheri (East), Mumbai-93